

## **GNAG Board Meeting**

April 14, 2020 7:30pm via Zoom

**Attendance:** Elspeth Tory, Mary Tsai, Brad Sigouin, John Richardson, Sheri Segal Glick, Kellylee Evans, Geoff Kellow, Clare Pearson, Sarah Wilson, Kate McCartney, James Meloche

**Regrets:** Liz Izaguirre, Heather Moncur

### **COVID-19 Updates**

- We are paying 10 full time staff and one contractor (Ruth). Looking at applying for the CRA 75% wage subsidy. Have not been able to apply yet, waiting for a login code, but looking promising. At this point, we are able to get the initial 10% subsidy (this will be reduced from the 75% when received).
  
- GNAG staff has volunteered to put together an incredible set of online classes. Model is “Pay what you can” donation option. Great turn out so far, people are being very generous. We have a nice PDF Spring brochure with all the offerings.
  
- Launched Spring Program 2.0 – online edition. Incredible programs for all age groups. Very positive experience as a whole. 47 classes offered every week. Serve on average 150-200 per day. To date all of our donations have brought in \$10,800 since March 30. More programs are coming! We have also added more visible donation buttons on the homepage and in the website menu
  
- Mary left the meeting

## Refunds:

- Question about whether to refund the missing last week of March BC & at this point, as well as pro-rated BC & Q4 registration fee parents paid in August. Board decided that we do not need to refund at the moment (not clear if required), we will readdress if required.

- Spring refunds: question about whether there should be an option to donate a percentage to GNAG. Logistically too messy. Will be directed to donation page so people have the option.

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## Financial update - if we were to wrap up our year on March 31:

- Surplus of \$88,000
- Monthly operational costs are \$5,000 (not \$10,000, Mary was able to get discounts on phone & internet. There was also a cost for an audit, which can be pushed off until later)
- **Available fund of \$468,500** (plus a \$30,000 buffer)]
- Reserve Fund of \$110,000 still set aside and not touchable
- With full staff and expenses:

Without subsidy, we have 7.3 month burn rate (end of October)

With 75% subsidy until June 6, we have until the end of December

General sentiment is to treat the team as a group. We don't gain enough from laying off a few staff. Doesn't make sense to go into hibernation at this point.

Logically, next decision point is when the subsidy runs out in June. Another one is in September.

We should seriously consider work-sharing options or see if any staff would be willing to reduce hours.

**Motion:** GNAG will continue to pay for its current staff (10 full time + 1 contractor) until Labour Day 2020, or until our reserves reach \$210,000, whichever is first.

Brad/John/All in favour – carried

Decision on summer camps will be done on a weekly basis, with a minimum of six-week notice to clients.

Fundraising letter to go to Board for tweaking, if required, with the goal of going out to the community in the next weeks.

Board will continue to meet virtually every two weeks.